

UNIMERS INDIA LIMITED

Regd. Office: 2/2 TTC Indl. Area, 'D' Block, MIDC, Thane-Belapur Road, Navi Mumbai - 400703
 CIN: L99999MH1987PLC045372 Web Site - www.unimers.in E mail - investorservices@unimers.in
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

Rs. in Lakhs

Sr No	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		AUDITED*	UN-AUDITED	AUDITED*	AUDITED	
		31st Mar 2016	31st Dec 2015	31st Mar 2015	31st Mar 2016	31st Mar 2015
Part-I						
1	Income from operations					
	Net Sales/Income from Operations	-	-	-	-	-
	Other operating Income	-	-	-	-	-
	Total Income from operations	-	-	-	-	-
2	Expenses					
	a) (Increase)/decrease in stock in trade and Work In Progress	-	-	-	-	-
	b) Consumption of raw materials	-	-	-	-	-
	c) Employees Cost	-	-	-	-	-
	d) Depreciation & amortisation	5.09	5.10	5.09	20.37	20.37
	e) Rates & Taxes	8.04	32.64	8.03	64.28	69.34
	f) Legal & professional Expenses	1.93	4.27	6.07	19.25	38.00
	g) Other Expenditure	6.31	6.57	12.91	24.50	29.71
	Total Expenditure (a to g)	21.37	48.58	32.10	128.40	157.42
3	Profit/(Loss) from operations before other income, finance costs & exceptional items(1-2)	(21.37)	(48.58)	(32.10)	(128.40)	(157.42)
4	Other Income	8.28	3.70	9.18	17.13	22.67
5	Profit/(Loss) before finance costs & exceptional items(3+4)	(13.09)	(44.88)	(22.92)	(111.27)	(134.74)
6	Finance costs	0.87	0.85	0.50	3.21	2.47
7	Profit/(Loss) after finance costs but before exceptional items(5-6)	(13.96)	(45.73)	(23.42)	(114.48)	(137.21)
8	Exceptional Items (Refer note 2)	-	161.52	-	161.52	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(13.96)	(207.25)	(23.42)	(276.00)	(137.21)
10	Tax expenses - Provision	-	-	-	-	-
11	Profit/(Loss) from Ordinary Activities after Tax (9-10)	(13.96)	(207.25)	(23.42)	(276.00)	(137.21)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Profit/(Loss) for the Period (11-12)	(13.96)	(207.25)	(23.42)	(276.00)	(137.21)
14	Paid-up equity share capital (Face value of Rs.10 each)	1,590.20	1,590.20	1,590.20	1,590.20	1,590.20
15	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	(9,482.77)
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before extraordinary items (Not Annualised)	(0.05)	(1.31)	(0.16)	(1.69)	(0.86)
	b) Basic and diluted EPS after extraordinary items (Not Annualised)	(0.05)	(1.31)	(0.16)	(1.69)	(0.86)

By Order of the Board
For UNIMERS INDIA LIMITED

[Signature]
D P GANTI
Director (DIN: 01877314)

Place: Mumbai
Date: May 26, 2016




UNIMERS INDIA LIMITED

Regd. Office: 2/2 TTC Indl. Area, 'D' Block, MIDC, Thane-Belapur Road, Navi Mumbai - 400703
CIN: L99999MH1987PLC045372 Web Site - www.unimers.in E mail - investorservices@unimers.in
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

Notes:

1. The above results were reviewed by the Audit Committee and were taken on record at the meeting of the Board of Directors held on May 26, 2016.
2. Closure declared by the Company under the Industrial Disputes Act, 1947, with effect from 26th June 2008, had been challenged before the Industrial Court by the employee's union. During the previous quarter, the Company had entered into an MOU with the Union and the incremental impact of the said settlement has been provided in the previous quarter and disclosed under "Exceptional Items"
3. The Company is primarily engaged in one segment i.e. EPDM Rubber.
4. The Auditors have stated that they are unable to express an opinion whether the Company can operate as a going concern and its consequent impact on the financial statements. The Auditors have further stated that no provisions have been made in the financial statements as may arise towards - (a) Impairment loss, if any, as a result of the closure of the Company's plant, (b) Adjustments arising on receipt of pending confirmations / reconciliation of certain trade receivables, loans and advances, trade payables, lenders, advances received and (c) Interest / compound interest / penalty on delayed / non-payment of the dues of certain lenders, workers and others.
Management comments:
(a) Pending finalization and adoption of the business re-engineering plans, these financial statements have been prepared on a going concern basis and impairment loss, if any, will be accounted for as and when the re-engineering plans are implemented.
(b) Confirmations / reconciliation of balances with certain trade receivables, loans and advances, trade payables, lenders and advance received are not available. However, necessary action in this regard has already been initiated and on receipt of the same, they will be reviewed by the Company and consequential adjustments arising thereon, which are presently not ascertainable, will be made.
(c) Interest liability on loans and debentures and applicable trade payables has not been provided since revised terms are in the process of being negotiated with the lenders and reliefs / waivers are expected.
5. 'Rates and Taxes' for the quarter and year to date include Rs 2.39 Lacs and Rs 41.68 Lacs respectively on account of 'delayed payment charges' towards unpaid Property Tax dues. On account of non-payment of Property Taxes the Municipal Corporation has served warrant of attachment on the Company restraining it from disposing off its land till the dues are settled.
6. Figures for the last quarter are balancing figure between audited figures for the full year and year to date figures up to the end of the third quarter of the relevant financial year.
7. Figures for the previous periods / year have been regrouped and rearranged wherever necessary.

By Order of the Board
For UNIMERS INDIA LIMITED


R. GANTI
Director (DIN: 01877314)

Place: Mumbai
Date: May 26, 2016



UNIMERS INDIA LIMITED

Regd. Office: 2/2 TTC Indl. Area, 'D' Block, MIDC, Thane-Belapur Road, Navi Mumbai - 400703
 CIN: L99999MH1987PLC045372 Web Site - www.unimers.in E mail - investorservices@unimers.in
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

STATEMENT OF ASSETS AND LIABILITIES

Rs.in lakhs

Sr.No	Particulars	As at 31ST MARCH-2016	As at 31ST MARCH-2015
		AUDITED	AUDITED
(A)	<u>EQUITY AND LIABILITIES</u>		
1	(a) Share Capital	2,670.20	2,670.20
	(b) Reserves and Surplus	(9,758.77)	(9,482.77)
	Sub-Total Shareholders' funds	(7,088.57)	(6,812.57)
2	Non-Current Liabilities.		
	(a) Other long term liabilities	2,962.50	2,762.50
	Sub-Total -Non -current liabilities	2,962.50	2,762.50
3	Current liabilities		
	(a) Short Term borrowings	903.56	1102.39
	(b) Trade payables	887.05	712.96
	(c) other current liabilities	5,960.04	5883.20
	Sub-Total -current liabilities	7,750.65	7,698.55
	TOTAL -EQUITY AND LIABILITIES	3624.58	3648.48
(B)	<u>ASSETS</u>		
1	Non -currents assets		
	(a) Fixed assets		
	(i) Tangible Assets	3500.95	3521.31
	(b) Long-term loans and advances	79.73	79.79
	(c) Other non-current assets	41.85	39.85
	Sub-total-Non -current assets	3622.53	3,640.96
2	Current assets		
	(a) Inventories	-	-
	(b) Trade receivables	-	-
	(c) Cash and cash equivalents	2.05	7.52
	Sub-total - Current assets	2.05	7.51
	TOTAL - ASSETS	3624.58	3,648.48

By Order of the Board
 For UNIMERS INDIA LIMITED

R P Ganti

R P GANTI
 Director (DIN: 01877314)

Place: Mumbai
 Date: May 26, 2016

