

UNIMERS INDIA LIMITED

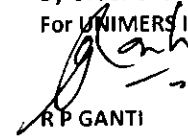
Regd. Office: 2/2 TTC Indl. Area, 'D' Block, MIDC, Thane-Belapur Road, Navi Mumbai - 400703
CIN: L99999MH1987PLC045372 Web Site - www.unimers.in E mail - investorservices@unimers.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

Rs.in Lakhs

Sr No	PARTICULARS	3 months ended	3 months ended	3 months ended	Current accounting year ended	Previous Year ended
		31st Mar 2017 *	31st Dec- 2016	31st Mar 2016 *	31st Mar 2017	31st Mar 2016
Part:I		Audited	Un-Audited	Audited	Audited	
1	Revenue from Operations	-	-	-	-	-
2	Other Income	1.54	-	8.28	49.52	17.13
3	Total Revenue (1+2)	1.54	-	8.28	49.52	17.13
4	Expenses:					
	a) Finance costs	0.85	0.85	0.87	3.43	3.21
	b) Depreciation and amortisation	5.10	5.10	5.09	20.40	20.37
	c) Other Expenditure					
	Rates and Taxes	13.41	8.48	8.04	12.08	19.25
	Legal and professional	2.21	2.39	1.93	73.51	64.28
	Others	4.60	4.43	6.31	19.88	24.50
	Total Expenditure (a to c)	26.17	21.25	22.24	129.30	131.61
5	Profit /(Loss) before exceptional items and tax (3-4)	(24.63)	(21.25)	(13.96)	(79.78)	(114.48)
6	Exceptional Items (Refer note 2)	-	-	-	-	161.52
7	Profit /(Loss) before tax (5-6)	(24.63)	(21.25)	(13.96)	(79.78)	(276.00)
8	Tax expenses	-	-	-	-	-
9	Profit/(Loss) for the Period (7-8)	(24.63)	(21.25)	(13.96)	(79.78)	(276.00)
10	Earnings Per Share (EPS)					
	a) Basic (Not Annualised)	(0.15)	(0.13)	(0.09)	(0.50)	(1.69)
	b) Diluted (Not Annualised)	(0.15)	(0.13)	(0.09)	(0.50)	(1.69)

By Order of the Board
For UNIMERS INDIA LIMITED


R P GANTI

Director (DIN: 01877314)

Place: Mumbai
Date: 23rd May, 2017

UNIMERS INDIA LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

Notes:

1. The above results were reviewed by the Audit Committee and were taken on record at the meeting of the Board of Directors held on 23rd May, 2017.
2. Closure declared by the Company under the Industrial Disputes Act, 1947, with effect from 26th June 2008, had been challenged before the Industrial Court by the employee's union. During the previous year, the Company had entered into an MOU with the Union and the incremental impact of the said settlement was provided in the books.
3. The Company is primarily engaged in one business segment i.e. EPDM Rubber.
4. The Auditors have stated that they are unable to express an opinion whether the Company can operate as a going concern and its consequent impact on the financial statements. The Auditors have further stated that no provisions have been made in the financial statements as may arise towards - (a) Impairment loss, if any, as a result of the closure of the Company's plant, (b) Adjustments arising on receipt of pending confirmations / reconciliation of certain trade receivables, loans and advances, trade payables, lenders, advances received and (c) Interest / compound interest / penalty on delayed / non-payment of the dues of certain lenders, workers and others.

Management comments:

- (a) Pending finalization and adoption of the business re-engineering plans, these financial statements have been prepared on a going concern basis and impairment loss, if any, will be accounted for as and when the re-engineering plans are implemented.
- (b) Confirmations / reconciliation of balances with certain trade receivables, loans and advances, trade payables, lenders and advance received are not available. However, necessary action in this regard has already been initiated and on receipt of the same, they will be reviewed by the Company and consequential adjustments arising thereon, which are presently not ascertainable, will be made.
- (c) Interest liability on loans and debentures and applicable trade payables has not been provided since revised terms are in the process of being negotiated with the lenders and reliefs / waivers are expected.
5. 'Rates and Taxes' for the quarter and year include Rs 7.77 lacs and Rs 50.93 lacs respectively on account of 'delayed payment charges' towards unpaid Property Tax dues. On account of non-payment of Property Taxes the Municipal Corporation has served and executed warrant of attachment and on January 23, 2017 the office of the Company was sealed.
6. The Company had entered into an agreement for assignment of its leasehold land. However certain issues have affected its implementation. The Management is pursuing the matter for an early settlement
- 7.*The figures of the last quarter are balancing figures between audited figures for the full year financial year and unaudited published year to date figures up to the third quarter of the current financial year
8. The figures for the previous periods / year have been regrouped and rearranged wherever necessary.

Place: Mumbai

Date: 23rd May, 2017

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R P GANTI
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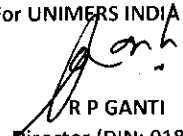
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

STATEMENT OF ASSETS AND LIABILITIES

Rs. in lakhs

Sr.No	Particulars	As at 31ST MARCH-2017	As at 31ST MARCH-2016
		AUDITED	AUDITED
(A)	<u>EQUITY AND LIABILITIES</u>		
1	(a) Share Capital	2,670.20	2,670.20
	(b) Reserves and Surplus	(9,838.55)	(9,758.77)
	Sub-Total Shareholders' funds	(7,168.35)	(7,088.57)
2	Non-Current Liabilities.		
	(a) Other long term liabilities	2,962.50	2,962.50
	Sub-Total -Non -current liabilities	2,962.50	2,962.50
3	Current liabilities		
	(a) Short Term borrowings	896.55	903.56
	(b) Trade payables	895.04	887.05
	(c) other current liabilities	6,017.41	5960.04
	Sub-Total -current liabilities	7,809.00	7,750.66
	TOTAL -EQUITY AND LIABILITIES	3603.15	3624.58
(B)	<u>ASSETS</u>		
1	Non -currents assets		
	(a) Fixed assets		
	(i) Tangible Assets	3480.55	3500.94
	(b) Long-term loans and advances	79.65	79.73
	(c) Other non-current assets	41.85	41.85
	Sub-total-Non -current assets	3602.04	3,622.52
2	Current assets		
	(a) Inventories	-	-
	(b) Trade receivables	-	-
	(c) Cash and cash equivalents	1.11	2.06
	Sub-total - Current assets	1.11	2.05
	TOTAL - ASSETS	3603.15	3,624.58

By Order of the Board
For UNIMERS INDIA LIMITED


R P GANTI
Director (DIN: 01877314)

Place: Mumbai
Date: 23rd May, 2017