UNIMERS INDIA LIMITED

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER - 2014

(Rs. in Lakhs)

Sr. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		UNAUDITED 31st Dec -2014	UNAUDITED 30th Sept -2014	UNAUDITED 31st Dec -2013	UNAUDITED 31st Dec -2014	UNAUDITED 31st Dec -2013	AUDITED 31st MAR-14
	Part : I						
1	**Income from operations**						
	Net Sales/Income from Operations	-	-	-	-	-	-
	Other operating Income	-	-	-	-	-	-
	Total Income from operations	**-**	**-**	**-**	**-**	**-**	**-**
2	**Expenses**						
	a) (Increase)/decrease in stock in trade and Work In Progress	-	-	-	-	-	-
	b) Consumption of raw materials	-	-	-	-	-	-
	c) Employees Cost	-	-	-	-	-	-
	d) Depreciation & amortisation	5.10	5.09	11.22	15.28	34.03	45.11
	e) Other Expenditure	44.30	25.22	51.33	110.04	220.50	245.08
	Total Expenditure (a to e)	**49.40**	**30.31**	**62.55**	**125.32**	**254.53**	**290.19**
3	Profit /(Loss) from operations before other income, finance costs & exceptional items(1-2)	(49.40)	(30.31)	(62.55)	(125.32)	(254.53)	(290.19)
4	Other Income	8.55	-	0.07	13.49	1.26	23.23
5	Profit /(Loss) before finance costs & exceptional items(3+4)	(40.85)	(30.31)	(62.48)	(111.83)	(253.26)	(266.96)
6	Finance costs	0.63	0.28	-	1.97	62.51	62.52
7	Profit/(Loss) after finance costs but before exceptional items(5-6)	(41.48)	(30.59)	(62.48)	(113.80)	(315.78)	(329.48)
8	Exceptional Items (reversal of provisions)	-	-	-		-	(99.45)
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(41.48)	(30.59)	(62.48)	(113.80)	(315.78)	(230.03)
10	Tax expenses - Provision	-	-			-	-
11	Profit/(Loss) from Ordinary Activities after Tax (9-10)	(41.48)	(30.59)	(62.48)	(113.80)	(315.78)	(230.03)
12	Extraordinary Items (net of tax expenses)	-	-	-		-	-
13	**Profit/(Loss) for the Period (11-12)**	**(41.48)**	**(30.59)**	**(62.48)**	**(113.80)**	**(315.78)**	**(230.03)**
14	Paid-up equity share capital (Face value of Rs.10 each)	1,590.20	1,590.20	1,590.20	1,590.20	1,590.20	1,590.20
15	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year			-			(9,199.73)
16	**Earnings Per Share (EPS)**						
	a) Basic and diluted EPS before extraordinary items (Not Annualised)	(0.27)	(0.20)	(0.39)	(0.72)	(2.02)	(1.48)
	b) Basic and diluted EPS after extraordinary items (Not Annualised)	(0.27)	(0.20)	(0.39)	(0.72)	(2.02)	(1.48)
Part : II							
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public shareholding**						
	- Number of Shares	7,371,273	7,371,273	7,370,273	7,371,273	7,370,273	7,370,273
	- Percentage of shareholding	46.35%	46.35%	46.35%	46.35%	46.35%	46.35%
2	**Promoters and Promoter group Shareholding**						
	a) Pledged/Encumbered						
	Number of shares	5,300,000	5,300,000	4,700,000	5,300,000	4,700,000	5,700,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62.13%	62.13%	55.09%	62.13%	55.09%	66.81%
	Percentage of shares (as a % of the total share capital of the company)	33.33%	33.33%	29.56%	33.33%	29.56%	35.84%
	b) Non-encumbered						
	Numbers of shares	3,230,726	3,230,726	3,831,726	3,230,726	3,831,726	2,831,726
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	37.87%	37.87%	44.91%	37.87%	44.91%	33.19%
	Percentage of shares (as a percentage of the total share capital of the company)	20.32%	20.32%	24.10%	20.32%	24.10%	17.81%

B	**Information on investor's complaints for the quarter ended 31st December, 2014**	
	INVESTORS COMPLAINTS	**NOS**
	Pending at the beginning of the quarter	NIL
	Received during the quarter	5
	Disposed off during the quarter	5
	Remaning unresoleved at the end of the quarter	NIL

Notes:

1. The above results were reviewed by the Audit Committee and were taken on record at the meeting of the Board of Directors held on February 13th, 2014.
2. Closure declared by the Company under the Industrial Disputes Act, 1947, with effect from 26thJune, 2008, has been challenged before the Industrial Court by the employee's union and the matter is pending before the Hon'ble Court.
3. The Company is primarily engaged in one segment i.e. EPDM Rubber.
4. The Auditors have stated that they are unable to express an opinion whether the Company can operate as a going concern and its consequent impact on the financial statements. The Auditors have further stated that no provisions have been made in the financial statements as may arise towards - (a) Impairment loss, if any, as a result of the closure of the Company's plant, (b) Adjustments arising on receipt of pending confirmations / reconciliation of certain trade receivables, loans and advances, trade payables, lenders, advances received and (c) Interest / compound interest / penalty on delayed / non-payment of the dues of certain lenders, workers and others.

Management comments:

(a) Pending finalization and adoption of the business re-engineering plans, these financial statements have been prepared on a going concern basis and impairment loss, if any, will be accounted for as and when the re-engineering plans are implemented.

(b) Confirmations / reconciliation of balances with certain trade receivables, loans and advances, trade payables, lenders and advance received are not available. However, necessary action in this regard has already been initiated and on receipt of the same, they will be reviewed by the Company and consequential adjustments arising thereon, which are presently not ascertainable, will be made.

(c) Interest liability on loans and debentures has not been provided since revised terms are in the process of being negotiated with the lenders and reliefs / waivers are expected.

5. Pursuant to the Company adopting the useful life of fixed assets as indicated in Schedule II of the Companies' Act 2013 effective from 1st April, 2014. the depreciation charge for the quarter and nine months ended December 31, 2014 is lower by Rs.6.12 Lacs and Rs 18.75 Lacs respectively and the adjustment to the accumulated balance of retained earnings (deficit) is Rs 145.82 Lacs.
   Other Expenditure' includes Rs 29.42 Lacs on account of 'delayed payment charges' towards Property Tax
6. Figures for the previous periods / year have been regrouped and rearranged wherever necessary.

DUNCAN GOENKA

By Order of the Board
For UNIMERS INDIA LIMITED
Sd/-
R P GANTI
DIRECTOR (DIN: 01877314)

Place: Mumbai
Date: 13th February, 2015