



UNIMERS INDIA LIMITED

Regd. Off./ Factory: 2/2, TTC Indl. Area, (D Block), M.I.D.C. Thane - Belapur Road Turbhe,
Navi Mumbai-400 705, India. Tel.: 09320110376
Email: finance@unimers.in CIN - L99999MH1987PLC045372

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH-2014
(Rs. in Lakhs)

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
		31st MAR-14	31st Dec-13	31st MAR-13	31st MAR-14	31st MAR-13
	Part: I					
1	Income from operations					
	Net Sales/Income from Operations	-	-	-	-	-
	Other operating Income	-	-	-	-	-
	Total Income from operations	-	-	-	-	-
2	Expenses					
	a) (Increase)/decrease in stock in trade and Work In Progress	-	-	-	-	-
	b) Consumption of raw materials	-	-	-	-	-
	c) Employees Cost	-	-	-	-	-
	d) Depreciation	11.08	11.22	(38.12)	45.11	239.44
	(e) Other Expenditure	24.58	51.33	25.90	245.08	99.83
	Total Expenditure (a to e)	35.66	62.55	(12.23)	290.19	339.27
3	Profit/(Loss) from operations before other income, finance costs & exceptional items(1-2)	(35.66)	(62.55)	12.23	(290.19)	(339.26)
4	Other Income	21.97	0.07	0.24	23.23	7.21
5	Profit/(Loss) before finance costs & exceptional items(3+4)	(13.69)	(62.48)	12.47	(266.96)	(332.05)
6	Finance costs	0.01	-	37.51	62.52	62.51
7	Profit/(Loss) after finance costs but before exceptional items(5-6)	(13.70)	(62.48)	(25.04)	(329.48)	(394.56)
8	Exceptional Items(reversal of provisions)	(99.45)	-	-	(99.45)	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	85.75	(62.48)	(25.04)	(230.02)	(394.56)
10	Tax expenses - Provision	-	-	-	-	-
11	Profit/(Loss) from Ordinary Activities after Tax (9-10)	85.75	(62.48)	(25.04)	(230.02)	(394.56)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Profit/(Loss) for the Period	85.75	(62.48)	(25.04)	(230.02)	(394.56)
14	Paid-up equity share capital (Face value of Rs.10 each)	1,590.20	1,590.20	1,590.20	1,590.20	1,590.20
15	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year				(9,199.73)	(8,969.70)
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (Not Annualised)	0.53	(0.40)	(0.17)	(1.48)	(2.52)
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (Not Annualised)	0.53	(0.40)	(0.17)	(1.48)	(2.52)

Rs.in lakhs

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
		31st MAR-14	31st Dec-13	31st MAR-13	31st MAR-14	31st MAR-13
	Part : II					
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares	7,370,273	7,370,273	7,370,273	7,370,273	7,370,273
	- Percentage of shareholding	46.35%	46.35%	46.35%	46.35%	46.35%
2	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	Number of shares	5,700,000	4,700,000	4,300,000	5,700,000	4,300,000
	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	66.81%	55.09%	50.40%	66.81%	50.40%
	Percentage of shares (as a % of the total share capital of the company)	35.84%	29.56%	27.04%	35.84%	27.04%
	b) Non-encumbered					
	Numbers of shares	2,831,726	3,831,726	4,231,726	2,831,726	4,231,726
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	33.19%	44.91%	49.60%	33.19%	49.60%
	Percentage of shares (as a percentage of the total share capital of the company)	17.81%	24.10%	26.61%	17.81%	26.61%
B	Information on investor's complaints for the quarter ended 31st March, 2014					
	INVESTORS COMPLAINTS					NOS
	Pending at the beginning of the quarter					NIL
	Received during the quarter					5
	Disposed off during the quarter					5
	Remaning unresolved at the end of the quarter					NIL

Notes:

- The above results were reviewed by the Audit Committee and were taken on record at the meeting of the Board of Directors held on May 29, 2014.
- The validity of the closure declared by the Company under the relevant provisions of the Industrial Disputes Act, 1947, with effect from 26th June, 2008, has been challenged before the Industrial Court by the employee's union and the matter is pending before the Hon'ble Court.
- The Company is primarily engaged in one segment i.e. EPDM Rubber.
- The Auditors have stated that they are unable to express an opinion whether the Company can operate as a going concern and its consequent impact on the financial statements. The Auditors have further stated that no provisions have been made in the financial statements as may arise towards - (a) Impairment loss, if any, as a result of the closure of the Company's plant, (b) Adjustments arising on receipt of pending confirmations / reconciliation of certain trade receivables, loans and advances, trade payables, lenders, advances received and (c) Interest / compound interest / penalty on delayed / non-payment of the dues of certain lenders, workers and others.

Management comments:

- Pending finalization and adoption of the business re-engineering plans, these financial statements have been prepared on a going concern basis and impairment loss, if any, will be accounted for as and when the re-engineering plans are implemented.
- Confirmations / reconciliation of balances with certain trade receivables, loans and advances, trade payables, lenders and advance received are not available. However, necessary action in this regard has already been initiated and on receipt of the same, they will be reviewed by the Company and consequential adjustments arising thereon, which are presently not ascertainable, will be made.
- Interest liability on loans and debentures has not been provided since revised terms are in the process of being negotiated with the lenders and reliefs / waivers are expected.
- 'Other Expenditure' includes Rs 133.77 Lacs on account of 'delayed payment charges' towards Property Tax dues
- 'Exceptional items' represents reversals of provisions made in earlier years.
- The figures for quarter ended March 31, 2014 are the balancing figures between the audited figures for the full financial year and year to date figures up to the end of the third quarter of the relevant financial year.
- Figures for the previous periods / year have been regrouped and rearranged wherever necessary.

STATEMENT OF ASSETS AND LIABILITIES

Rs.in lakhs

Sr. No.	PARTICULARS	As at 31st MARCH-2014	As at 31st MARCH-2013
		AUDITED	AUDITED
(A)	EQUITY AND LIABILITIES		
1	(a) Share Capital	2,670.20	2,670.20
	(b) Reserves and Surplus	(9,199.73)	(8,969.69)
	Sub-Total Shareholders' funds	(6,529.53)	(6,299.49)
2	Non-Current Liabilities.		
	(a) Other long term liabilities	2,762.50	2,762.50
	Sub-Total -Non -current liabilities	2,762.50	2,762.50
3	Current liabilities		
	(a) Short Term borrowings	1065.48	976.18
	(b) Trade payables	711.26	822.61
	(c) other current liabilities	5,816.40	5668.65
	Sub-Total -current liabilities	7,593.14	7,467.44
	TOTAL -EQUITY AND LIABILITIES	3826.11	3930.42
(B)	ASSETS		
1	Non -currents assets		
	(a) Fixed assets		
	(i) Tangible Assets	3687.49	3732.60
	(b) Long-term loans and advances	80.23	97.22
	(c) Other non-current assets	39.85	39.85
	Sub-total-Non -current assets	3807.57	3,869.68
2	Current assets		
	(a) Inventories	2.94	50.29
	(b) Trade receivables	0.00	0.00
	(c) Cash and cash equivalents	15.60	10.46
	Sub-total - Current assets	18.54	60.74
	TOTAL - ASSETS	3826.11	3,930.42

Place : Mumbai
Date : 29th May, 2014

DUNCAN GOENKA

By Order of the Board
For UNIMERS INDIA LIMITED
Sd/-
R P GANTI
DIRECTOR