

**UNIMERS INDIA LIMITED**  
 Regd. Office: 2/2 TTC Indl. Area, 'D' Block, MIDC, Thane-Belapur Road, Navi Mumbai - 400703  
 CIN: L99999MH1987PLC045372 Web Site - www.unimers.in E mail - investorservices@unimers.in  
**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE-MONTHS ENDED 31ST DECEMBER 2016**

Rs.in Lakhs

Sr No	PARTICULARS	Quarter ended			Nine-months ended		YEAR ENDED	
		UN-AUDITED						AUDITED
		31st Dec- 2016	30th Sept 2016	31st Dec- 2015	31st Dec- 2016	31st Dec- 2015	31st Mar 2016	
<b>Part-I</b>								
1	<b>Income from operations</b>							
	Net Sales/Income from Operations	-	-	-	-	-	-	
	Other operating Income	-	-	-	-	-	-	
	<b>Total Income from operations</b>	-	-	-	-	-	-	
2	<b>Expenses</b>							
	a) (Increase)/decrease in stock in trade and Work In Progress	-	-	-	-	-	-	
	b) Consumption of raw materials	-	-	-	-	-	-	
	c) Employees Cost	-	-	-	-	-	-	
	d) Depreciation & amortisation	5.10	5.10	5.10	15.30	15.28	20.37	
	e) Rates & Taxes	8.48	24.04	32.64	60.10	56.25	64.28	
	f) Legal & professional Expenses	2.39	6.13	4.27	9.87	17.31	19.25	
	g) Other Expenditure	4.43	6.01	6.57	15.29	18.19	24.50	
	<b>Total Expenditure (a to e)</b>	20.40	41.27	48.58	100.55	107.03	128.40	
3	Profit/(Loss) from operations before other income, finance costs & exceptional items(1-2)	(20.40)	(41.27)	(48.58)	(100.55)	(107.03)	(128.40)	
4	Other Income	0.00	44.97	3.70	47.98	8.85	17.13	
5	Profit/(Loss) before finance costs & exceptional items(3+4)	(20.40)	3.69	(44.88)	(52.57)	(98.18)	(111.26)	
6	Finance costs	2.58	0.85	0.85	2.58	2.34	3.21	
7	Profit/(Loss) after finance costs but before exceptional items(5-6)	(22.98)	2.85	(45.73)	(55.15)	(100.52)	(114.48)	
8	Exceptional Items (Refer note 2)	-	-	-	-	-	161.52	
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(22.98)	2.85	(45.73)	(55.15)	(100.52)	(276.00)	
10	Tax expenses - Provision	-	-	-	-	-	-	
11	<b>Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	(22.98)	2.85	(45.73)	(55.15)	(100.52)	(276.00)	
12	Extraordinary Items (net of tax expenses)	-	-	161.52	-	161.52	-	
13	<b>Profit/(Loss) for the Period (11-12)</b>	(22.98)	2.85	(207.25)	(55.15)	(262.04)	(276.00)	
14	Paid-up equity share capital (Face value of Rs.10 each)	1,590.20	1,590.20	1,590.20	1,590.20	1,590.20	1,590.20	
15	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year						(9,758.77)	
16	<b>Earnings Per Share (EPS)</b>							
	a) Basic and diluted EPS before extraordinary items (Not Annualised)	(0.13)	0.02	(1.31)	(0.35)	(1.65)	(1.69)	
	b) Basic and diluted EPS after extraordinary items (Not Annualised)	(0.13)	0.02	(1.31)	(0.35)	(1.65)	(1.69)	

By Order of the Board  
For UNIMERS INDIA LIMITED

Place: Mumbai  
Date: 9<sup>th</sup> February, 2016

R P GANTI  
Director (DIN: 01877314)

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**Notes:**

1. The above results were reviewed by the Audit Committee and were taken on record at the meeting of the Board of Directors held on 9<sup>th</sup> February, 2017.
2. Closure declared by the Company under the Industrial Disputes Act, 1947, with effect from 26th June 2008, had been challenged before the Industrial Court by the employee's union. During the previous year, the Company had entered into an MOU with the Union and the incremental impact of the said settlement was provided in the books.
3. The Company is primarily engaged in one business segment i.e. EPDM Rubber.
4. The Auditors have stated that they are unable to express an opinion whether the Company can operate as a going concern and its consequent impact on the financial statements. The Auditors have further stated that no provisions have been made in the financial statements as may arise towards - (a) Impairment loss, if any, as a result of the closure of the Company's plant, (b) Adjustments arising on receipt of pending confirmations / reconciliation of certain trade receivables, loans and advances, trade payables, lenders, advances received and (c) Interest / compound interest / penalty on delayed / non-payment of the dues of certain lenders, workers and others.

**Management comments:**

- (a) Pending finalization and adoption of the business re-engineering plans, these financial statements have been prepared on a going concern basis and impairment loss, if any, will be accounted for as and when the re-engineering plans are implemented.
- (b) Confirmations / reconciliation of balances with certain trade receivables, loans and advances, trade payables, lenders and advance received are not available. However, necessary action in this regard has already been initiated and on receipt of the same, they will be reviewed by the Company and consequential adjustments arising thereon, which are presently not ascertainable, will be made.
- (c) Interest liability on loans and debentures and applicable trade payables has not been provided since revised terms are in the process of being negotiated with the lenders and reliefs / waivers are expected.
5. 'Rates and Taxes' for the quarter include Rs 2.85 lacs and for nine months ended Rs 43.16 lacs on account of 'delayed payment charges' towards unpaid Property Tax dues. On account of non-payment of Property Taxes the Municipal Corporation has served and executed warrant of attachment and on January 23, 2017 the office of the Company was sealed.
  6. Figures for the previous periods / year have been regrouped and rearranged wherever necessary.

**By Order of the Board  
For UNIMERS INDIA LIMITED**

Place: Mumbai  
Date: 9th February, 2016

**R P GANTI  
Director (DIN: 01877314)**